Vikas Bharati Public School Sample Paper (Session 2024-2025) Class: XI

Subject: Business Studies

Time: 3 Hours M.M: 80

- *I.* This question paper contains 34 questions.
- II. Marks are indicated against each question.
- III. Answers to the questions carrying 3 marks may be from 50 to 75 worlds.
- IV. Answers to the questions carrying 4 marks may be about 150 worlds.
- V. Answers to questions carrying 6 marks may be about 200 words.

1	An American firm "Zebsik enterprise" purchased handmade decorative pieces from India, repackaged and sold them in its own name to Germany. This represents:	
	 a) Entrepot for Zebsik enterprise, export for India & import for Germany. b) Entrepot for Zebsik enterprise, Import for India & export for Germany. c) Export for Zebsik enterprise, import for India & entrepot for Germany. d) Entrepot for Germany, export for India & import for Zebsik enterprise. 	1
2	 Read the following statements: Assertion and Reason. Choose one of the correct alternatives given below: Assertion (A): Countries exchange their surplus production with the goods that they are in short supply with other countries. Reason (R): All the countries cannot produce equally well due to uneven distribution of natural resources. a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A). b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A). c) Assertion (A) is True but Reason (R) is False. c) Assertion (A) is False but Reason (R) is True. 	1
3	The two similarities between Sole Proprietorship and Partnership are: a) Sole Control and Unlimited Liability b) Mutual Agency and Sole Control c) Mutual Agency and Unlimited Liability d) Unlimited Liability and Lack of Continuity Funds required for to pay off the creditors is an example of:	1
4	a) Fixed capital requirement c) Ploughing back of profits c) Working capital requirement d) Equity Share	1

5	The owner of 'Sonal Fertilizers', Karan Chand opened a Current Account with 'SBI Bank'. He often withdrew money from his current account but only upto the amount deposited in it. One day he needed money more than the balance amount in his account. He was worried about how to arrange the money. He needed this amount for about a day or two, so he spoke to his bank manager about his fund requirement. His bank manager told him that the customers having a current account in the bank can get the permission to withdraw money more than the amount deposited after making an agreement with the bank. Identify this facility provided by the bank in the above case. a) Opening Deposit Accounts b) Funds Transfer c) Cash Credit d) Bank Overdraft	1
6	As per government of India, to enroll an enterprise as Startup in the Startup Scheme, the turnover of such enterprise must not exceed crore in any preceding year.	1
	a) ₹50 Crore. b) ₹100 Crore.	
	c) ₹10 Crore. d) ₹5 Crore.	
7	Which of the following is not a merit of e-business?	
	a) Ease of formation and lower investment requirements.	
	b) Global Reach.	1
	c) More opportunities for personal touch.	
	d) Movement towards a paperless society.	
8	Who is the primary risk bearer of the company?	
	a) Creditors b) Equity Shareholders	1
	c) Bankers d) Debentureholders	
9	Statement (A)- Principle of subrogation is an extension of the principle of indemnity. Statement (B)- Doctrine of subrogation is applicable to all contract of insurance including life insurance. a) Both Statement (A) and Statement (B) are true. b) Both Statement (A) and Statement (B) are False. c) Statement (A) is true, and Statement (B) is false. d) Statement (A) is false, and Statement (B) is true.	1
10	Match the following retailers with their category:	
	Retailers Types of Retailers	
	1 Street Traders X Small Fixed Shop Retailers	1
	2 McDonald's Y Itinerants	1
	3 Street Stall Z Large Fixed Shop Retailers	
	a) 1-Z; 2-X; 3-Y	

		1
	b) 1-Y; 2-X; 3-Z	
	c) 1-Z; 2-Y; 3-X d) 1-Y; 2-Z; 3-X	
11	Hashan, Kamal and David are partners in a firm engaged in the business of food products. They decided to enter in the export business as they have studied the international market and found the demand for their products in foreign market too. Before they start the export of their products they need to obtain a particular number that will give the permission to the firm to export their product.	1
	Which number is it?	
	a) IIC Number b) IFC Number	
	c) IEC Number d) IFC Code	
12	To protect a process, method or innovation, which intellectual property right is used?	
	a) Trademark b) Copyright	1
	c) Patent d) All the above	
13	Assertion- International business is free from political system and risk. Reason- It is subject to rules, laws and policies, tariffs and quotas, etc. of multiple countries. a) Both Assertion (A) and Reason (R) are true and (R) is the correct explanation of (A). b) Both Assertion (A) and Reason (R) are true and (R) is not the correct explanation of (A). c) Assertion (A) is true, but Reason (R) is false. d) Assertion (A) is false, and Reason (R) is true.	1
14	 Which of the following statements pertain to Public Deposit? a) It is easy for the new companies to raise funds through public deposit. b) Public deposit creates a charge on the assets of the company. c) The depositors have voting rights. d) None of the above 	1
15	Producer ▼ Wholesalers ▼ Retailer ▼ Consumers The above chain is the example of a) Retail Trade b) Direct Channel of Distribution c) Indirect Channel of Distribution d) Wholesale Trade	1
16	Choose the correct statement:	
	 a) Experts who help promoters in the promotion of a company are also known as promoters. b) Underwriters are expert persons who undertake the responsibility to form the companies. c) Articles of Association is the only main document of the company. d) Promoter undertakes to form a company with reference to a given project and takes the necessary steps to accomplish that purpose. 	1

	Distinguish between public and private sector organization on any three bases.	
25	Distinguish between Departmental Undertaking and Statutory Corporation based on: Formation, Funding and Operational Autonomy. OR	3
24	'These are the principles derived from social values which guide and govern the conduct of business.' What is it called? Explain any three factors governing these principles and values.	3
	a) Can Naiya recover the loss from the insurance company and how much amount will she be entitled to receive from the insurance company?b) Which principles of insurance have been highlighted in the above case?	3
23	Naiya insured her cargo against perils of sea through a marine insurance policy of ₹25,00,000. During the voyage, the sea water entered ship and the cargo was damaged. She suffered a loss of ₹12,00,000. She files a claim against the loss with the insurance company.	
22	State any three features of Hindu Undivided Family business.	3
21	State any three differences between internal and external sources of raising funds on any three bases.	3
	 a) Trade Credit b) Debentures c) Equity Shares d) Inter Corporate Deposits 	1
20	 a) Cash on Delivery b) Credit Card or Debit Card c) Both (a) and (b) d) None of the above Identify internal source of finance from the following.	1
19	Payment of purchase through online shopping can be done through	
	a) They purchase goods in bulk and sell in small quantities for resale.b) They represent the final stage in the distribution.c) They sell goods and services for personal use and non-business use.d) They use different ways of selling the goods.	1
18	Which of the following is not the features of Retail Trade?	
	c) ₹50 Crore to ₹150 Crore d) ₹10 Crore to ₹50 Crore	
17	What is the limit of investment on Medium Enterprise as per the amendments made in MSME Act? a) ₹1 Crore to ₹5 Crore b) ₹50 Crore to ₹250 Crore	1

26	Explain the Sole proprietorship form of business organisation.	
	OR Why is registration important for the partnership business?	4
27	Mr. Jatin Kumar works as a Public Relation Manager in a kids wear company, Angel Ltd. On behalf of the company, Mr.Jatin Kumar launched a campaign to educate underprivileged children from the slum area. In this campaign students from various colleges, professionals and anyone who could teach children devoted their one hour in a week to teach these children. All basic amenities were provided by the company to run this campaign successfully. a) Identify the interested group towards the company has initiated this campaign.	4
	b) State three reasons for the business to take up such activities.	
28	'Entrepreneurship provides self-employment to the entrepreneur and helps the economic development of the nation.' Enumerate the process of Entrepreneurship Development.	4
29	Ethos Ltd., is an authorised retailer for selling several luxury watch brands. Every watch that Ethos sells comes with the brand warranty and Ethos stamp. Well-trained staff and great services ensure that Ethos make shopping for watches an enjoyable and unforgettable experience. Ethos Ltd., opened an outlet of watches exclusively for men at Lajpat Nagar, Delhi. It is planning to open a branch in Rohini, Sector 13 to meet the increasing demand. It operates with the policy of cash sales and is very particular about the timings of the store. a) Quoting the lines from the above paragraph, identify the type of fixed shop small retail business of Ethos Ltd. b) Which type of fixed shop large retail business is Ethos Ltd., planning to engage in? Also, state any four features of the same business.	4
30	Explain the following services of wholesaler to the manufacturer:	
	 a) Facilitating large scale production b) Financial assistance c) Expert advice d) Facilitate production continuity 	4
31	Pratap imports jackets and winter wear from China. For the imports his goods he has appointed Paliwal Private Ltd. as a forwarding agent. Pratap places the order for his goods to the exporter. What are the next six steps that Pratap has to complete as an import procedure after placing the order for his goods? Explain briefly.	6
32	Discuss the six significance of raising the funds from external source of funds.	6
33	'All banks have developed a platform to conduct various banking services that give online confirmation along with instant settlement for the payments. Such services have made the work easy both for the customers and the banker as well.' Discuss the benefits of e-business.	6
34	Explain the different types of Joint Stock Companies. OR	6
	Discuss the factors that help in deciding the form of business organization.	