

Business Studies
Assignment - 1

Class - XI.

Q1. "There is a strong case for the assumption of social responsibilities by business". Do you agree? Give any four arguments in support of your answer.

Q2. An entrepreneur is supposed to be socially responsible by fulfilling his responsibilities towards investors, consumers, employees, society and the government. But Inder, an entrepreneur instructs his employees to concentrate on maximisation of profits and forget about social responsibilities. As a result, the customers are getting exploited, environment is being degraded and the government is being cheated by under-assessing of excise duty, VAT and income tax by falsifying sales records.

Questions:

- (a) State the objective being ignored by the entrepreneur.
- (b) Do you justify such behaviour of the entrepreneur? Give reasons for your answers.
- (c) What values are being ignored by the entrepreneur?

Q3. "A business owes certain obligations towards different groups". Identify those groups and explain the obligations of business towards those groups.

Q4. "The Businessmen are responsible for aggravating pollution so it becomes the moral duty of businessman to take some positive steps for controlling this problem." In the light of this statement, explain the need for Pollution Control.

Q5. After the demonetisation of currency notes of ₹ 500 and ₹ 1,000 denomination by the Central Government on November 8, 2016, a trader approached a bank manager to convert ₹ 2 crore of unaccounted money in expired currency notes and offered a bribe of 20%. It is undoubtedly an illegal activity. What business values have been violated by the trader?

Q6. A company is disposing of water containing chemicals in a nearby canal.

- (a) What are the harmful effects of its action?
- (b) State the values ignored by the company.

Q7. The sales officer of a Scientific Instrumentation Company offers bribe to the purchase committee members of an educational institution to make them purchase sub-standard equipment from his company.

- (a) What values are ignored by the sales officer? Is he ignoring the 'code of ethics'?
- (b) Is it lawful to offer bribes to educational institutions?

Q8. Over the years, several business houses in India have shown their concern for social responsibility through their contribution to health, education and rural development programmes. For instance, Tatas set up Tata Institute of Social Sciences, Tata Institute of Fundamental Research, and Tata Memorial Centre. Tata Steel Rural Development Society (TSRDS) launched **Community Development Project** in about 700 villages spread over Bihar, Odisha and M.P. The Lupin group launched **Lupin Rural Support Programme** in Rajasthan in 1988 to provide infrastructure so that the benefits of Government programmes reach the rural poor. Usha Martin set up **Krishni Gram Vikas Kendra** in Ranchi to reduce disparity in the living standards between their workers and other rural families.

Questions:

- (a) Will you justify the concern for social responsibility by business houses? Give three reasons in support of your answer.
- (b) Identify the activities in the above para which you feel are part of social responsibility.